

General Assembly

Raised Bill No. 410

February Session, 2022

LCO No. 3159



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: (INS)

AN ACT CONCERNING PHARMACY BENEFIT MANAGERS AND SPREAD PRICING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) Not later than January 1, 2023, the
- 2 Insurance Department shall prepare and submit a report, in accordance
- 3 with section 11-4a of the general statutes, to the joint standing committee
- 4 of the General Assembly having cognizance of matters relating to
- 5 insurance. Such report shall include, but not be limited to, an analysis of
- 6 pharmacy benefit manager distribution of prescription drug practices
- 7 regarding spread pricing arrangements, manufacturing rebates and
- 8 transparency and accountability.

This act shall take effect as follows and shall amend the following sections:

Section 1 from passage New section

INS Joint Favorable